

Message Text

LIMITED OFFICIAL USE

PAGE 01 PARIS 19618 061755Z
ACTION EB-04

INFO OCT-01 SS-04 ISO-00 EUR-03 TRSE-00 CEA-01 FRB-03
NSC-04 NSCE-00 INR-01 /021 W
-----073118 070054Z /64
R 061720Z JUL 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 5238

LIMITED OFFICIAL USE PARIS 19618

LIMDIS GREENBACK

PASS TREASURY FOR SYVRUD

EO 11652: N/A
TAGS: EFIN
SUBJECT: DOLLAR RECOVERS ON FRENCH EXCHANGE MARKET
JULY 6, 1977

DOLLAR AND POUND STERLING RECOVERED ON FRENCH EXCHANGE
MARKET WHILE DM AND SWISS FRANC DROPPED SLIGHTLY.
ACCORDING TO EXCHANGE MARKET TECHNICIANS, THE REVERSAL
OF THE PREVIOUS DAYS' DOWNWARD TREND IS THE RESULT OF
BUNDESBANK DOLLAR PURCHASES YESTERDAY (JULY 5) AND TO
A CERTAIN EXTENT TODAY. IT IS ALSO RUMORED THAT THE
BANK OF FRANCE BOUGHT \$100 MILLION YESTERDAY, BUT
DID NOT INTERVENE TODAY. APPARENTLY, THIS HAS BEEN
SUFFICIENT TO STOP SPECULATION AT LEAST TEMPORARILY.
TODAY'S AND YESTERDAY'S RATES ARE SHOWN BELOW:

JULY 6 JULY 5

POUND STERLING 8.3920 8.3815
DM 2.10470 2.10870
SWISS FRANC 2.00160 2.00330
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"VERSEMENT SUISSE" 2.05 2.05
DOLLAR 4.87575 4.8705
HARTMAN

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, MARKETS, FOREIGN EXCHANGE, CURRENCIES
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Jul-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS19618
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770240-0438
Format: TEL
From: PARIS
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770787/aaaacyae.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6f783570-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: LIMDIS
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1951354
Secure: OPEN
Status: NATIVE
Subject: DOLLAR RECOVERS ON FRENCH EXCHANGE MARKET JULY 6, 1977 DOLLAR AND POUND STERLING RECOVERED ON FRENCH EXCH
TAGS: EFIN, FR, US
To: STATE
Type: TE
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Review Markings:
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